

Minutes of the 2025 Annual General Meeting of Shareholders

Date-Time-Venue

The Meeting was convened on Wednesday, April 23, 2025 at 2.00 p.m. in the format of on-site meeting (Physical). The venue will be at KingBridge Hall, 4th Floor, KingBridge Tower, 989 Rama 3 Road, Bangpongpan, Yannawa, Bangkok 10120

The Meeting commenced at 2.00 p.m.

Mr. Apipong Vischuveskamin, Company Secretary, informed that there were 12 shareholders with 2,542,701 shares attending in person, and there were 31 shareholders attending by proxies with 1,118,789,944 shares. As a result, there were 43 shareholders in total, holding 1,121,332,645 shares equivalent to 96.36% of total issued and paid-up shares (1,163,695,652 shares) of the total 3,484 shareholders as specified, the list of shareholders who are entitled to attend the meeting, the Record Date set on March 13, 2025. The quorum was thus constituted according to Section 103 of Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) and Article 26 of the Company's Articles of Association which stipulates that there must be at least 25 shareholders and proxies from shareholders or not less than half of the total number of shareholders and must have at least one-third of the total number of paid-up shares. The registration to attend the Meeting remained open until the Meeting is closed.

To promote good corporate governance and to treat all shareholders equally, before the 2025 Annual General Meeting of Shareholders, the Company provided shareholders an opportunity to propose any agenda item(s) and/or qualified candidate(s) to be consider for the election as the Company's director(s) in advance via the Stock Exchange of Thailand and the Company's website from 11 November 2024 – 31 December 2024, however there was no shareholders proposed any additional agenda item(s) and/or qualified candidate(s) to be consider for the election as the Company's name to the Company.

Mr. Thanakorn Pakdeenorasirikul, the moderator of this meeting, delivered a welcome speech to shareholders, directors and executives of the Company including all attendees. The Company would like to clarify the need to store, collect, use, disclose and process personal data of shareholders and/or proxies who attending the Annual General Meeting of Shareholders, following the details of personal data protection or PRIVACY NOTICE in accordance with the Personal Data Protection Act B.E. 2562 (2019). The meeting was duly

documented through video recordings and photographs in accordance with lawful and legitimate purposes.

Before starting the meeting's agendas, the moderator introduced the Company's Directors, Sub-committees, Company Secretaries, Executives, Auditors, Legal Advisors attending the meetings as follows.

Directors in attendance:

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|-----|---------------|--------------------------|--|
| 1. | Mr. Sujarit | Patchimnan | Chairman and Chairman of Nomination and Remuneration Committee |
| 2. | Mr. Nitus | Voraphonpiput | Vice Chairman |
| 3. | Mr. Sakarin | Tangkavachiranon | Director, Chairman of the Executive Committee, and member of Nomination and Remuneration Committee |
| 4. | Mrs. Wadeerat | Charoencoop | Director |
| 5. | Mr. Thirasak | Vikitset | Director |
| 6. | Mr. Vorayos | Thongtan | Director, and member of Executive Committee |
| 7. | Mr. Amphol | Wattanaworaphong | Director |
| 8. | Mr. Chinapat | Visuttiapat | Independent Director, Chairman of the Audit Committee, and Chairman of Corporate Governance and Risk Management Committee |
| 9. | Mr. Veera | Srichanachaicho | Independent Director, and member of Audit Committee |
| 10. | Mr. Nattachak | Pattamasingh Na Ayuthaya | Independent Director, and member of Audit Committee |
| 11. | Mr. Chaisak | Yongbanjerd | Independent Director, and member of Corporate Governance and Risk Management Committee |
| 12. | Mr. Klahan | Suksawai | Director, Managing Director, Chairman of Sustainability Committee, member of Executive Committee, and member of Corporate Governance and Risk Management Committee |

The 12 directors attending today's meeting represented 100% of the total number of directors.

Sub-committees and Executives in attendance:

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| 1. | Mr. Apipong | Vischueskamin | Company Secretary, member of Corporate Governance and Risk Management Committee, member of Sustainability Committee, Deputy Managing Director - Finance and Management, and Corporate Services Department Manager |
| 2. | Mr. Viroj | Theeravatvatee | Member of Executive Committee |
| 3. | Mr. Nitshanon | Boonyapardz | Deputy Managing Director - Business Development |
| 4. | Mr. Nattawut | Yawaprapas | Member of Sustainability Committee, Accounting & Finance Department Manager, and Chief Financial Officer (CFO) |
| 5. | Mr. Jaturong | Kornwet | Member of Sustainability Committee, and Project & Engineering Department Manager |
| 6. | Ms. Penpak | Vongrakvanich | Corporate Governance and Risk Management Department Manager |
| 7. | Mr. Thanawat | Siwasoponpong | Power Plant Management Department Manager |

Meeting Participants:

Auditors from KPMG Phoomchai Audit Co., Ltd.

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|----|-----------------|-------------------|---|
| 1. | Mr. Natthaphong | Tantichattanont | Certified Public Accountant Registration No. 8829 |
| 2. | Ms. Phornroong | Rapipai boonpipat | |

Legal Advisor and Witness who monitoring and counting the votes in the meeting

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|----|-----------------|-----------|-------------------------------------|
| 1. | Mr. Nattaphong | Wayrubup | Lawyer from Emperor of Laws |
| 2. | Ms. Kamonchanok | Thongsima | from KPMG Phoomchai Audit Co., Ltd. |

Rights Protection Volunteer, a proxy from Thai Investors Association

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|----|--------------|-------------|
| 1. | Ms. Piyaporn | Phooparsert |
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The moderator clarified the importance of shareholders, therefore, to promote good corporate governance on the rights and equality of shareholders, the Company carried out as follows.

1. The Company has given shareholders who are unable to attend meetings the opportunity to appoint proxy to Independent Directors and members of the Audit Committee, as the details provided in the Notice of the Annual General Meeting of Shareholders (Enclosure 7).
2. The Company has conducted invitations and informed shareholders for the meeting's information in 2 channels as follows.
 - 2.1 The Company has sent a letter of invitation to the meeting to all shareholders by mailing through the system of the Securities Depository (Thailand) Co., Ltd. (TSD) in QR Code format.
 - 2.2 The Company has published the invitation to the 2025 Annual General Meeting of Shareholders with meeting documents on the Company's website in both Thai and English since March 21, 2025, in order to give shareholders sufficient time to consider the agenda and information for the meeting and allow the shareholders to submit questions in advance to the Company Secretary in order to answer the shareholder's questions in a full and thorough manner.

Hereafter, the Company would like to inform shareholders of voting instructions and procedures for each agenda as follows.

1. The casting of the vote in each agenda of the meeting will be in accordance with the Clause 27 of the Company's Articles of Association that whereby 1 share would be equal to 1 vote. In casting votes transparently, shareholders can vote for approval, disapproval, or abstention in each agenda.
2. The casting of vote with revelation, the shareholder could cast of votes with approval, disapproval or abstention in each agenda. Counting of votes regarded especially from disapproval and/or abstention included voided ballots (if any) by deducting from all attended votes remaining votes shall be accounted as agree for that agenda.

In case that a shareholder authorized a proxy to attend the Meeting and votes on behalf of the shareholder by granting proxy prior to the Meeting, the Company shall record the votes as requested on the proxy on the voting system.

3. In voting, a ballot is considered voided when, but not limited to, a shareholder cast on more than the permitted number of votes or when there was no signature of meeting participants ratifying the strikethrough information on the ballot.

4. Shareholders or proxies register attending the Meeting after it has started reserve the right to vote on the remaining agenda. The Company shall count such votes of shareholders arriving during the Meeting into a quorum and record the minutes of the meeting.

To ensure the meeting would be carried out smoothly and transparently, the Company shall count the vote with Barcode System which shareholders received a ballot paper and voting cards at the registration zone and shareholders will be able to see to collect the voting and disclosed to the Meeting after finishing counting of votes in each agenda on the screen, except the following votes :

1. Any agenda, except the agenda of election of the Company's director(s), in case of disapproval or abstention vote, the shareholders/ proxies have to raise their ballot paper. The staff will distribute voting cards, please fill in the voting card with signature, and return to the staff.
2. The agenda of election of Company's director(s), voting ballots were distributed to all shareholders upon registration for the meeting. Shareholders are kindly requested to cast their votes for each director candidate individually and to sign the ballot accordingly. In cases of disapproval or abstention regarding any candidate, shareholders are asked to raise their voting cards, after which the staff will proceed with the vote count. Upon completion of the vote on this agenda item, the staff will promptly collect the ballots from all shareholders.

The Company's Directors, in their role as the company's shareholders, had requested to cast votes of approval on all proposals made by the Board of Directors in all agendas. In the case where a shareholder had granted proxy to a director, the vote would be as specified in the proxy.

The Company had distributed Annual Report (Form 56-1 One Report) and Sustainable Report (available to download in QR-Code format) distributed with the invitation for the Annual General Meeting of Shareholders. (the Enclosure No.11)

At this meeting, Shareholders' questions were welcomed. The shareholders shall write your question(s) on the paper provided and send to the staff.

The moderator invited Mr. Sujarit Patchimnan, the Chairman and the Chairman of the meeting, to open the 2025 Annual General Meeting of Shareholders.

Mr. Sujarit Patchimnan, the Chairman open the 2025 Annual General Meeting of Shareholders and assigned Mr. Klahan Suksawai, Managing Director, to conduct the meeting in accordance with the agendas as follows.

Agenda 1 To adopt the Minutes of the 2024 Annual General Meeting of Shareholders dated April 18, 2024

Managing Director : proposed to the meeting to consider the Minutes of the 2024 Annual General Meeting of Shareholders on April 18, 2024. The details appeared in the copy of the Minutes of the 2024 Annual General Meeting of Shareholders which was sent by the Company to all shareholders with an invitation of the 2025 Annual General Meeting of Shareholders. The Company has sent a copy of the minutes of the meeting to the Stock Exchange of Thailand (the “SET”) and published on the Company’s website (www.ratchpathana.com) within 14 days from the date of the Annual General Meeting of Shareholders and submitted to the Department of Business Development, Ministry of Commerce within the period specified by law.

The Board of Directors agreed to propose the meeting to consider and endorse the minutes of such meetings which have been recorded correctly in accordance with the resolutions of the meeting.

Managing Director provided shareholders with opportunities to ask questions and to make suggestions. It was apparent that there was no shareholder asking any question and other suggestions.

Managing Director : then proposed that the Meeting should approve the mentioned meeting minutes with majority votes of the Shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1).

Company Secretary : In the Agenda 1, there was no additional shareholders attended the meeting. There were 43 shareholders attending in person and by proxies, representing a total of 1,121,332,645 shares of the total issued and paid-up shares of 1,163,695,652 shares. equivalent to 96.36%

Resolutions : Approved the Minutes of the 2024 Annual General Meeting of Shareholders (The 2024 Annual General Meeting of Shareholders) as proposed with the majority votes of the shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1).

| | | | | |
|-------------|---------------|-------|-------------|-----------|
| Approval | 1,121,332,645 | votes | or equal to | 100.0000% |
| Disapproval | 0 | votes | or equal to | 0.0000% |
| Abstention | 0 | votes | or equal to | 0.0000% |
| Void Ballot | 0 | votes | or equal to | 0.0000% |
| Total | 1,051,789,145 | votes | or equal to | 100.0000% |

Agenda 2 To acknowledge the Report of the Board of Directors for the year 2024

Managing Director : The Report of the Board of Directors and the operating results of the Company for the year 2024, presented in 2024 One Report (Form 56-1 One Report) in the form of QR-Code, including the financial statements which has provided in advance with the invitation for the Annual General Meeting of Shareholders and could be summarized as follows.

1. Business development aspect

At the end of the year 2024, the Company had a total capacity which commercially operated (COD) of 190.50 Megawatts of electricity by equity portion, renewable energy accounting for 19% of total capacity by equity portion and 137.3 tons per hour of steam.

The Company has ongoing construction projects as follows:

- The new cogeneration power plant (SPP Replacement Project) started commercial operation (COD) on April 19, 2024 with the total installed capacity of 79.5 Megawatts of electricity and 75 tons per hour of steam.
- The Company recognized revenue from the commercial operation of electricity sales from solar rooftop projects with the total installed capacity of 9.9 Megawatts. There are 4 projects with a total installed capacity of 8.4 Megawatts distributing electricity to industrial customers in Saha Group Industrial Park-Sriracha and 7 projects, with a total installed capacity of 1.5 Megawatts distributing electricity to hospitals under the Principal Healthcare Group and various hotels which operated through subsidiaries.
- On December 16, 2024, Solarist group (Subsidiaries) were selected as power producers and sellers under the Project on Power Purchase from Renewable Energy Sources under a Feed-in Tariff (FiT) between 2022-2030 for Power Plants with No Fuel Costs (Amendment 2024). A total of five projects were awarded with the total proposed capacity of 298 Megawatts. The scheduled commercial operation dates (SCOD) were set between the year 2026 and 2028, Additionally, when combined with the 27 Megawatts

from the signed Power Purchase Agreements with the Electricity Generating Authority of Thailand (EGAT), the total capacity will reach 325 Megawatts.

2. Summary of operating results and financial position for the year 2024

- The total Revenues from Sales and Rendering of Services was THB 3,590.84 million, decreased by THB 1,457.23 million or 28.87%, compared to the year 2023.
 - Revenue from electricity sales to EGAT decreased by THB 1,306.12 million. This was due to the reduction in the electricity purchased under the new Power Purchase Agreement with the Electricity Generating Authority of Thailand (EGAT), which decreased from 90 Megawatts to 30 Megawatts starting from April 19, 2024.
 - Revenue from electricity sales to industrial customers decreased by THB 102.77 million compared to the previous year, according to the Fuel Adjustment (Ft).
- Cost and Expenses: Total expenses were THB 3,848.15 million, decreased by THB 1,311.90 million or 25.54% compared to the year 2023, consisting of:
 - The total cost of sales was THB 3,449.09 million, decreased by THB 1,360.11 million or 28.28 % due to the natural gas price dropping by 16.68% in line with the average natural gas prices from PTT PCL along with a decrease in natural gas consumption due to the lower electricity purchase volume under the new Power Purchase Agreement with EGAT as well as improved production efficiency from the new power plant that started commercial operation.
 - The administrative expenses were THB 399.06 million, increased from the previous year by THB 40.21 million or 11.20 % due to during the year 2024, the Company recognized an impairment loss of assets related to the sold asset in amounting to THB 231.73 million which was the one-time impact.
 - The financial expenses were THB 170.60 million, increased by THB 34.63million or 25.47%. which mainly from the interest expense for the new power plant after its commencement of commercial operations on April 19, 2024.

- The corporate income tax benefit was THB 89.69 million increased by THB 126.13 million or 346.11 % from the effect of deferred tax calculation which was in line with the operating result.
- The company's consolidated net loss was THB 237.33 million, decreased by THB 331.37 million or 352.37 % due to the reduction in electricity purchased under the new power purchase agreement with EGAT, lower electricity demand in the industrial park, and temporary impacts from the testing phase as part of construction plan before its commercial operation, which was completed on April 19, 2024. The company recorded a gain of THB 68.46 million from the sale of nonutilized-machinery assets and recognized an impairment loss of THB 231.73 million on related assets, which was the one-time impact.
- Assets: the total assets were THB 8,430.24 million, decreased from the previous year by THB 1,510.55 million or 15.20 %. This was primarily due to a decrease in cash and cash equivalents by THB 531.08 million, which was used as working capital for the group of companies to replace short-term loans from financial institutions, as well as depreciation and amortization expenses of THB 563.73 million, a reduction resulting from the sale of nonutilized-machinery assets.
- Liabilities: The total liabilities were THB 4,993.29 million, decreased from the previous year by THB 1,213.68 million or 19.55 % due to the increase of the short-term loans and Trade account receivables by THB 852million and THB 739.14 million respectively due to the construction payables of the SPP Replacement Project recorded in the year 2023, which were fully settled in the year 2024.
- Shareholders' Equity: The total shareholders' equity was THB 3,436.95 million, decreased from the previous year by THB 296.87 million or 7.95%, resulting from the operating result of the year and the dividend paid in the year 2024.

3. Financial Aspect

- Key financial ratio
 - Operating margin (4.51)%
 - Liquidity Ratio 0.67 times

- Debt to equity ratio 1.45 times
- Net Debt to Equity Ratio 1.22 times
- On May 8, TRIS Rating Co., Ltd. (TRIS Rating) maintained the Company's credit rating and unsubordinated and unsecured debentures at "A" with "Stable" outlook.

The Board of Director is determined to be an organization that grows steadily and sustainably with good corporate governance and develops work processes to ensure responsible and sustainable value creation throughout the supply chain in accordance with the concept of sustainability or ESG in various aspects as follows.

1. Environment aspect

- The Company and its subsidiaries have been awarded the certificates of Carbon Footprint for Organization (CFO) and Carbon Footprint of Product (CFP) by the Thailand Greenhouse Gas Management Organization (Public Organization).
- In the year 2024, the group's electricity products emitted carbon at a rate of 0.368 tons per unit, which is lower than the national grid average of 0.5986 tons per unit.

2. Social aspect

- The Company operates its business under the philosophy of "good people" that focuses on creating employees to be both good and talented without discrimination and taking into account basic human rights. The Company operates its business under the philosophy of "good people" that focuses on creating employees to be both good and talented without discrimination and taking into account basic human rights. The company has added a comprehensive inspection process for clarity in operations, taking care of valuable employment.

In terms of community development, the company foster sustainable growth alongside communities by strengthening local capacity and reducing social inequality across as follows.

The company actively contributes to community and social development through business processes by establishing a community development fund around the biomass collection and processing center in Lamphun Province. This center serves as a primary source of biomass fuel for the

company's biomass power plant, purchasing agricultural waste from over 2,000 farmers such as wood scraps, sawdust, corn cobs, sugarcane leaves, etc. which are used as fuel to generate electricity and steam for the subsidiary's biomass power plant. In the year 2024, this initiative contributed income of THB 288 million to farmers and reduced the burning areas of sugarcane leaves and corn cobs by 60,975 Rais.

- The company runs a project to develop the capabilities of young Village Health Volunteer Cadets (Junior VHV's) to foster a volunteer spirit in youth under the theme "Youth Volunteers and Sustainable Development." In the year 2024, 65 Junior VHV's trained. This program has been ongoing for 14 consecutive years, with a total of 423 members across 14 cohorts.
- The company has also established a community vocational training project to support households, create supplementary careers and increase household income. In the year 2024, the company conducted two vocational training courses with 100 participants. Currently, the program has over 500 members.
- The company runs the "Ratch Pathana, Uniting Hearts, Bringing Warmth, Creating Smiles" project to support and assist disadvantaged groups, including children, the elderly, and people with disabilities, by providing essential items to improve their quality of life. In the year 2024, the company donated essential goods to over 100 underprivileged people at the Camillian Social Center in Rayong. Over the 11 years of the project, the company has helped and supported more than 1,000 disadvantaged individuals, reflecting its commitment to enhancing quality of life and fostering meaningful coexistence in society.

3. Good Corporate Governance and Sustainability Aspect

- The results of the assessment under the Corporate Governance Program of listed companies for the year 2024 are excellent or 5 stars for the fifth consecutive year.
- The results of the assessment under the AGM CHECKLIST 2024 was 100 full scores for the 15th consecutive years.
- Thailand Sustainability Investment: The company has been recognized as a sustainable company participating in "SET ESG Rating" for the year 2024 in the resources category. The company is one of the sustainable stocks in

the listed company with market capitalization of THB 3,000-10,000 million for 7 consecutive years and has been ranked at level AA.

4. Anti-Corruption Policy

According to the Company's participation in the Private Sector Collective Action against Corruption or CAC on February 18, 2014, and the Company has been continuously accredited for the third times on September 30, 2022. The certification is valid for 3 years. The Company continuously complies with relevant policies and practices. and the company continued to implement anti-corruption policy as follows :

- The Board of Directors reviewed the anti-corruption policy and related regulations on a yearly basis.
- Assessed corruption risk and determined control measures in order to prevent and monitor, as well as evaluate the operation in compliance with anti-corruption policy.
- Communicated the company's anti-corruption policy and related regulations to the attention of its business partners and external persons. In addition, the company informed its subsidiaries and associates to implement the policy and regulations as the business practice guidelines in order to create corporate culture in anti-corruption.
- Organized training sessions regarding anti-corruption to the directors, the management members and employees at all levels, together with disseminated to new employees at orientation sessions.
- In 2024, the company did not receive any complaints about corruption

In the year 2025, the Company has planned to receive the 3rd CAC Recertification from Thailand's Private Sector Collective Action Coalition against Corruption (CAC) in 3rd quarter of the year 2025.

Managing Director provided shareholders with opportunities to ask questions and to make suggestions. It was apparent that there was a shareholder asking questions as follows:

Mr. Thitipong Sophonudomporn, (shareholder attending in person), inquire about the impairment loss recorded in the amount of THB 231 million. What specific asset or item does this relate to? Why is it no longer in use despite not being fully depreciated?

What were the reasons for its early discontinuation?

Mr. Apipong Vischuveskamin, Deputy Managing Director – Finance and Management explained that

1. In the past year, the Company's previous Power Purchase Agreement (PPA) with the Electricity Generating Authority of Thailand (EGAT), which covered a contracted capacity of 90 Megawatts over a 25-year term, reached its expiration. Subsequently, the Company entered into a new PPA with a contracted capacity of 30 Megawatts and constructed a new replacement power plant, which commenced commercial operations on 19 April 2024 as scheduled. Certain machinery and equipment from the previous plant continue to be utilized in the generation and distribution of electricity and steam to industrial customers within Saha Group Industrial Park-Sriracha under existing electricity and steam supply agreements. Additionally, part of the remaining machinery and equipment has been retained as backup, replacing the need for leased engines during major maintenance activities or in emergency situations. Subsequently, the Company assessed that the mentioned machinery designated for backup purposes was underutilized, due to a decline in electricity demand of industrial customers., Given the reasonable market value of the mentioned machinery and equipment, offering enhanced liquidity and reduced maintenance costs. Therefore, the company decided to proceed with the sale, resulting in a gain of THB 68.46 million from the sale of nonutilized-machinery assets and recognized an impairment loss of THB 231.73 million on related assets, which was the one-time impact. The Company has determined that the remaining new and existing machinery is sufficient to ensure a stable and reliable supply of electricity and steam to its customers. Furthermore, the adoption of newer-generation machinery has enhanced operational efficiency, replacing the older units that were divested.
2. Depreciation was recorded in accordance with the Company's policy, which is based on the estimated useful life of assets ranging from 25 to 30 years. The original power plant had been used to generate and supply electricity under a 25-year Power Purchase Agreement (PPA) with the Electricity Generating Authority of Thailand (EGAT), with a contracted capacity of 90 megawatts, as well as under a 40-year PPA with Saha Pathana Inter-Holding Public Company Limited. Accordingly, certain machinery still retained book value due to ongoing depreciation period. As such, an impairment loss was recognized on the relevant

assets to reflect their reduced recoverable value in accordance with applicable accounting standards.

Mr. Thitipong Sophonudomporn, (shareholder attending in person), inquire about the reason for the electricity authority reducing the amount of electricity purchase? Normally, they are supposed to purchase according to the contract.

Mr. Apipong Vischuveskamin, Deputy Managing Director-Finance and Management clarified that

The Company's previous Power Purchase Agreement (PPA) with the Electricity Generating Authority of Thailand (EGAT), covering a contracted capacity of 90 Megawatts over a 25-year term, expired in April 2024. Thereafter, the Company entered into a new 25-year PPA with EGAT for a revised contracted capacity of 30 Megawatts in accordance with the government's power purchasing policy..

Mr. Thitipong Sophonudomporn, (shareholder attending in person), inquire about the reason for the decrease in electricity purchases by the electricity authority, which has led to a revenue decline of approximately THB 2 billion? How does the company plan to address this issue?"

Mr. Klahan Suksawai, Managing Director clarified that

As a result of the reduction in electricity offtake under the new Power Purchase Agreement (PPA) with the Electricity Generating Authority of Thailand (EGAT) from 90 Megawatts to 30 Megawatts the Company has experienced a corresponding impact. Nevertheless, the Company continues to maintain a Power Purchase Agreement with Saha Pathana Inter-Holding Public Company Limited for the supply of electricity to industrial customers within the Saha Group Industrial Park-Sriracha. Currently, the Company is working in close collaboration with Saha Pathana Inter-Holding Public Company Limited to explore and acquire additional industrial clients. In addition, the Company has outlined plans to expand its renewable energy business as a means to compensate for the associated decline in revenue.

Mr. Thitipong Sophonudomporn, (shareholder attending in person), inquire about the statement on page 246 of the annual report, which mentions that the company will have a production capacity of no less than 400 Megawatts? Could you explain the plan to achieve

this target, considering that the current year is 2025?

Mr. Klahan Suksawai, Managing Director clarified that

The Company will focus the investments on small-medium-sized power plant projects within Thailand and in countries within the Southeast Asia region.. The Company has targeted to expand the total capacity by equity portion to at least 400 Megawatts within the year 2027. Solarist group (the subsidiary company) were selected as power producers and sellers under the Project on Power Purchase from Renewable Energy Sources under a Feed-in Tariff (FiT) between 2022-2030 for Power Plants with No Fuel Costs (Amendment 2024). A total of five projects were awarded with the total proposed capacity of 298 Megawatts. Additionally, when combined with the 27 Megawatts from the signed Power Purchase Agreements with the Electricity Generating Authority of Thailand (EGAT). The total contracted capacity of the Project will reach 325 Megawatts. The Company will expand the capacity by purchasing or merging and acquiring renewable energy power plants as well.

Mr. Thitipong Sophonudomporn, (shareholder attending in person), inquire about the non-current liabilities, which include bonds amounting to approximately THB 2 billion ? What is the interest rate on these bonds? What is the company's debt repayment plan? How is the bond market currently performing? How does the company manage risk in the event that it is unable to issue new bonds?

Mr.Apipong Vischuveskamin, Deputy Managing Director-Finance and Management clarified that

1. The company's coupon rate is approximately 3 - 4 % . In the previous year, Tris Rating Co., Ltd. (TRIS Rating) maintained the Company's credit rating and unsubordinated and unsecured debentures at "A" with "Stable" outlook.
2. The Company has implemented effective risk management practices and has proactively planned for the repayment of its debentures. A credit facility has been secured in advance to cover the redemption of bonds maturing in the year 2025, totaling THB 700 million. The funding arrangement was completed in the fourth quarter of 2024.

Mr. Thitipong Sophonudomporn, (shareholder attending in person), inquire about the company's investment projects, but with declining revenue and the company currently incurring losses? What is the company's plan to address this situation?

Mr.Apipong Vischuveskamin, Deputy Managing Director- Finance and Management clarified that

1. As a result of the reduction in electricity purchase volume under the new Power Purchase Agreement (PPA) with the Electricity Generating Authority of Thailand (EGAT) from 90 megawatts to 30 megawatts, the improved production efficiency of the new power plant, which has commenced commercial operations under the new PPA with EGAT, the company experienced a significant reduction in natural gas consumption. This, in turn, led to a decrease in overall fuel costs.
2. The current economic situation, the growth of industrial clients has shown signs of deceleration. However, since the Company's industrial clients are part of the Saha Group, which comprises a diverse range of businesses, the impact has been relatively limited. The Company has been coordinating with Saha Pathana Inter-Holding Public Company Limited, the owner and operator of the Saha Group Industrial Park, to seek and attract additional industrial clients.
3. The Company is expanding its renewable energy business to increase revenue, including projects from the Solaris Group that have been awarded to sell electricity under the government's policy, as well as new projects currently underway. The Company aims to expand its total production capacity to no less than 400 Megawatts by equity portion within the year 2027.
4. The Company has assessed its cash flow, which is sufficient and can be managed to align with its current liabilities. Regarding new investments in various projects, the Company is in the process of planning fundraising through different suitable options that will provide the greatest benefit to the Company and its shareholders. Further updates will be provided in due course.

Managing Director provided all shareholders with opportunities to ask questions and to make suggestions. It was apparent that there was no further shareholder asking any question and other suggestions. This Agenda is for acknowledgement and voting is not required

Resolutions : Acknowledged the report of the Board of Directors for the year 2024 as proposed. This agenda is for acknowledgement and voting is not required.

Agenda 3 To approve the Financial Statements ended as of December 31,2024

Managing Director: The Financial Statements ended as of December 31,2024 were prepared accurately in accordance with the financial reporting standards that have been audited by the certified auditor and endorsed by the Audit Committee and the Board of Directors. The details in the Annual report which provided with the invitation for the Annual

General Meeting of Shareholders for consideration. The key operating results should be proposed at the Annual General Meeting of Shareholders for approval as follows.

(Unit : Million Baht)

| Item | Consolidated Financial Statements | Separate Financial Statements |
|--|---|----------------------------------|
| Total assets | 8,430.24 | 8,607.34 |
| Total liabilities | 4,993.29 | 5,325.48 |
| Shareholders' equity | 3,436.95 | 3,281.86 |
| Total revenues | 3,686.28 | 3,035.86 |
| Net profit (loss) attributable to equity | (241.52) | (262.52) |
| Earnings per share (Baht) | (0.21) | (0.23) |

Managing Director provided shareholders with opportunities to ask questions and to make suggestions. It was apparent that there was no shareholder asking any question and other suggestions. Therefore, the meeting was proposed to vote for approval with majority votes of the Shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1).

Company Secretary: In Agenda 3, there were additional shareholders attended the Meeting. There were 47 shareholders attending in person and by proxies, representing a total of 1,121,429,845 shares of the total issued and paid-up shares of 1,163,695,652 shares. equivalent to 96.37%

Resolution : Approved the financial statements as of December 31, 2024, by the majority votes of the Shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1).

| | | | |
|-------------|---------------------|-------------|-----------|
| Approval | 1,121,429,845 votes | or equal to | 100.0000% |
| Disapproval | 0 votes | or equal to | 0.0000% |
| Abstention | 0 votes | or equal to | 0.0000% |
| Void Ballot | 0 votes | or equal to | 0.0000% |
| Total | 1,121,429,845 votes | or equal to | 100.0000% |

Agenda 4 To approve the appropriation of profit and dividend payment

Managing Director: The Company has a policy of paying dividends in accordance with the conditions specified in the dividend payment policy announced and appeared in the Annual Report (Form 56-1One Report) for the year 2024

“The Company has a policy of paying dividends at the rate of not less than 50% of the net profit attributable to the Company's shareholders according to the consolidated financial statements in each accounting period. The Board of Directors has the power to consider except for not implementing such policies or changing the policy from time to time. This proceeded condition have to give the best interests to shareholders such as used as reserve for loan repayments, used as an investment to expand the Company's business or in case of a change in market conditions. This may affect the Company's cash flow in the future...”

According to the Public Limited Companies Act B.E. 2535, section 116 and the Articles of Association of the Company, Article 35, the Company shall allocate part of its annual net profits to a reserve fund in an amount of not less than five percent of the annual net profits with the deduction therefrom the amount representing the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than ten percent of the registered capital. The Company reached the legal reserve of THB 100 million, equal to 8.59 percent of the Company's registered capital.

In the year 2024, the net loss of the separate financial statements of the Company was THB (262.52) million. Therefore, the legal reserve was not required for this year. However, the Company had the unappropriated retained earnings of the separate financial statements amounted to THB 759.51 million and the cash and cash equivalents of the consolidated financial statements amounted to THB 433.91 million which be able to allocate dividend payment at THB 0.05 per share for 1,163,695,652 shares in total of THB 58,184,783. This payment was from the retained earnings of the year 2021 which are from the businesses with Board of Investment (BOI) privileges exempted from corporate income tax.

| Details of Dividend Payment | Unit | 2024 | 2023 |
|---|---------------|---------------|---------------|
| 1. Net profit (loss) for the year attributable to equity holders of the Company | (THB million) | (241.52) | 92.28 |
| 2. Retained earnings (Legal reserve) | (THB million) | 100.00 | 95.50 |
| 3. Retained earnings Unappropriated | (THB million) | 769.59 | 1,084.71 |
| 4. Allocate profits as legal reserves | (THB million) | 0.00 | 4.50 |
| 5. Total shares | (shares) | 1,163,695,652 | 1,163,695,652 |
| 6. Dividend payment | THB/share) | 0.050 | 0.050 |
| 7. Total dividend payment | (THB million) | 58.18 | 58.18 |

| Details of Dividend Payment | Unit | 2024 | 2023 |
|---|------|---------|-------|
| 8. Dividend payout ratio, comparing to net profit (loss) attributable to equity owners of the Company | (%) | (24.09) | 63.05 |

The Record Date was set on May 2, 2025 to determine the list of the Shareholders who are entitled to receive dividend. The dividend will be paid on May 22, 2025.

Managing Director provided shareholders with opportunities to ask questions and to make suggestions. It was apparent that there was no shareholder asking any question and other suggestions. Therefore, the meeting was proposed to vote for approval with majority votes of the Shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1).

Company Secretary: In the Agenda 4, there was no additional shareholder attended the meeting. There were 47 shareholders attending in person and by proxies, representing a total of 1,121,429,845 shares of the total issued and paid-up shares of 1,163,695,652 shares.

Resolution : Approved the appropriation of profit and dividend payment as proposed. by the majority votes of the Shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1).

| | | | | |
|-------------|---------------|-------|-------------|-----------|
| Approval | 1,121,429,845 | votes | or equal to | 100.0000% |
| Disapproval | 0 | votes | or equal to | 0.0000% |
| Abstention | 0 | votes | or equal to | 0.0000% |
| Void Ballot | 0 | votes | or equal to | 0.0000% |
| Total | 1,121,429,845 | votes | or equal to | 100.0000% |

Agenda 5 To elect Directors in replacements of the retiring directors by rotation

Managing Director assigned the company secretary to present this agenda, Company Secretary: According to the Company's Articles of Association on the Clause 12, stated that, on every Annual General Meeting of Shareholders, one-third of the total directors shall be retired by rotation If the number of directors is not a multiple of three, directors in a number closest to one-third shall vacate and may be re-elected

Therefore, there are 4 Directors retiring by rotation on this Annual General Meeting of Shareholders namely:

- | | | |
|------------------|------------------|--|
| 1. Mr. Sakarin | Tangkavachiranon | Director, Chairman of the Executive Committee, and member of Nomination and Remuneration Committee |
| 2. Mrs. Wadeerat | Charoencoop | Director |
| 3. Mr. Vorayos | Thongtan | Director, and member of Executive Committee |
| 4. Mr. Veera | Srichanachaicho | Independent Director, and member of Audit Committee |

The Company had given the Shareholders opportunity to nominate qualified candidates for Directors' election in the Annual General Meeting of Shareholder for the year 2024 in advance, during the period of November 11, 2024 – December 31, 2024 on the Company's website including notification via the electronic system of the Stock Exchange of Thailand which after the above time has elapsed. Nevertheless, there was no shareholder proposed any agenda or nominating qualified candidate to be considered as Company Director prior to the said meeting.

For the said nomination, a careful consideration was exercised by the Nominating and Remuneration Committee in selecting qualified candidates on an individual basis. The members of the Nominating and Remuneration Committee with interests did not vote to select themselves, in compliance with the existing company rules, nominating policy and criteria relating to such position consideration. Upon careful consideration of the candidates' qualifications in terms of Board diversity and qualifications that were in accordance with the strategy of the Company's business operation by using the analysis of skills, experience, knowledge and expertise of the Board, or Board Skill Matrix.

In this regard, Mr. Veera Srichanachaichok had declared his intention not to continue for another term. Therefore, the Board of Directors, excluding those directors having possible conflict of interest, has carefully considered and resolved to endorse the proposal by the Nomination and Remuneration Committee, to propose to the Annual General Meeting of Shareholders to nominate the 3 retiring directors; Mr. Sakarin Tangkavachiranon, Mrs. Wadeerat Charoencoop and Mr. Vorayos Thongtan, to re-elect these persons to serve another term as Directors and to elect Mr. Dejsiri Sangsingkeo to be a Director replacing the retired directors.

However, according to Section 86 of the Public Limited Companies Act 2535 (1992) (as amended) and Clause 10 of the Company's Articles of Association, directors of the Company are prohibited from engaging in business of the same nature and is competing with the Company's business, becoming a partner in a partnership or limited partnership, or being a director of other companies that operate in business of the same nature and is competing with

the Company's business, whether for the director's own benefit or other persons' benefit, unless notified to the shareholder's meeting prior to the appointment of the director.

In this regard, Mr. Sakarin Tangkavachiranon and Mrs. Wadeerat Charoencoop, a nominated director who is re-elected to serve another term as the director of the Company, is the director who nominated by Ratch Group PCL. ("RATCH") and be the director in RATCH and/or its subsidiaries.

Even so, RATCH and the Company's current engagement in power generation currently do not directly overlap in practice and do not compete in terms of geography, customers, and sourcing of raw materials. This is due to the power generation business having a fixed location, contracts with clients through entering into power supply agreements with a determined price and other conditions specific to each contract. Furthermore, the Company will set out a clear strategy to define boundaries in business expansion to best suit its competencies in order to prevent the issue of conflicts of interest.

Moreover, The Board of Directors considered that Mr. Dejsiri Sangsingkeo served as an independent director for the first term of office, and when combined with the duration of the tenure until completion in this term, there will be a maximum tenure of not more than 9 consecutive years. The director still possesses the qualifications of Independent Directors as required by the relevant laws and in accordance with the prescribed qualifications of the Independent Directors of the Company. They have the full capacity to express their opinions independently and use experience, knowledge and expertise to give useful suggestions in setting strategies and business operations of the Company.

The Board of Directors excluding those directors having possible conflict of interests, has paid careful consideration to the screening process and qualifications of those persons being nominated as Directors on an individual basis according to the criteria and process for the selection of Directors. The persons nominated for the position of Director were qualified to engage with the Company's business. Their knowledge and experiences in accounting, finance, business management and engineering and abilities benefited to the Company. In addition, the nominated persons who are the member of sub-committees also performed their duties. Moreover, persons nominated as Independent Directors of the Company could express opinions independently and in accordance with the relevant regulations. Accordingly, the Board of Directors resolved to endorse the proposal by The Nominating and Remuneration Committee.

The profile and performance of the nominated candidates were enclosed on Enclosure No.2 submitted to shareholders in advance with the Notice of the shareholders' meeting

Managing Director provided shareholders with opportunities to ask questions and to make suggestions. It was apparent that there was no shareholder asking any question and other suggestions. Therefore, the meeting was proposed to vote for approval with majority votes of the Shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1).

Company Secretary: In the Agenda 5, there was no additional shareholders attended the meeting. There were 47 shareholders attending in person and by proxies, representing a total of 1,121,429,845 shares of the total issued and paid-up shares of 1,163,695,652 shares.

Resolution : Approved the election of the directors in replacement of the retiring directors by rotation, by the majority votes of the Shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1). as follows.

| | | | |
|-------------------------|-------------------------|---------------------------------|-----------|
| 1. Mr. Sakarin | Tangkavachiranon | Director (reappointment) | |
| Approval | 1,121,419,645 | votes or equal to | 99.9991% |
| Disapproval | 0 | votes or equal to | 0.0000% |
| Abstention | 10,200 | votes or equal to | 0.0009% |
| Void Ballot | 0 | votes or equal to | 0.0000% |
| Total | 1,051,789,145 | votes or equal to | 100.0000% |
| 2. Mrs. Wadeerat | Charoencoop | Director (reappointment) | |
| Approval | 1,121,419,645 | votes or equal to | 99.9991% |
| Disapproval | 0 | votes or equal to | 0.0000% |
| Abstention | 10,200 | votes or equal to | 0.0009% |
| Void Ballot | 0 | votes or equal to | 0.0000% |
| Total | 1,051,789,145 | votes or equal to | 100.0000% |
| 3. Mr. Vorayos | Thongtan | Director (reappointment) | |
| Approval | 1,121,419,645 | votes or equal to | 99.9991% |
| Disapproval | 0 | votes or equal to | 0.0000% |
| Abstention | 10,200 | votes or equal to | 0.0009% |
| Void Ballot | 0 | votes or equal to | 0.0000% |
| Total | 1,051,789,145 | votes or equal to | 100.0000% |

**4. Mr. Dejsiri Sangsingkeo Independent Director and Audit Committee
(To replace Mr. Veera Srichanachaicho
Effective Date April 24, 2025)**

| | | | |
|-------------|---------------------|-------------|-----------|
| Approval | 1,121,419,645 votes | or equal to | 99.9991% |
| Disapproval | 0 votes | or equal to | 0.0000% |
| Abstention | 10,200 votes | or equal to | 0.0009% |
| Void Ballot | 0 votes | or equal to | 0.0000% |
| Total | 1,051,789,145 votes | or equal to | 100.0000% |

In summary, the shareholders voted to re-elect the four directors to be directors for another term in concluded 4 directors.

Therefore, Managing Directors summarized the list of The Board of Directors for the year 2025 consists of 12 members as follows.

- | | |
|---------------------------------|--------------------------------|
| 1. Mr. Sujarit Patchimnan | 2. Mr. Nitus Voraphonpiput |
| 3. Mr. Sakarin Tangkavachiranon | 4. Mrs. Wadeerat Charoencoop |
| 5. Mr. Klahan Suksawai | 6. Mr. Thirasak Vikitset |
| 7. Mr. Vorayos Thongtan | 8. Mr. Amphol Wattanaworaphong |

One-third of the Board of Directors are the Independent Directors, which consists of

- | | |
|-----------------------------|--|
| 9. Mr. Chinapat Visuttiapat | 10. Mr. Nattachak Pattamasingh Na Ayuthaya |
| 11. Mr. Dejsiri Sangsingkeo | 12. Mr. Chaisak Yongbanjerd |

Name and number of Directors who authorized to sign on behalf of the Company :

“Mr. Thirasak Vikitset or Mr. Amphol Wattanaworaphong or Mr. Vorayos Thongtan Sign with Mr. Nitus Voraphonpiput or Mr. Sakarin Tangkavachiranon or Mrs. Wadeerat Charoencoop or Mr. Klahan Suksawai. There are two signatures in total with the Company seal.”

Agenda 6 To determine the Directors’ remuneration

Managing Director proposed directors’ remuneration according to the Article 13 of the Company’s regulations stated that “the directors have rights to receive remuneration from the Company in the forms of salary, reward, meeting allowance, pension, bonus, or other benefits according to the regulation or the shareholder meeting resolution...” In year 2024, the Annual General Meeting of Shareholders approved the directors’ remuneration in the amount of not exceeding THB 10 million and delegated the Nomination and Remuneration Committee to allocate. The Directors were totally actual paid THB 3.140 million by annual remuneration THB 0.960 million and allocated THB 2.160 million for the for the meeting allowance. Such meeting allowance was given to the Board of Directors totaling THB 1.130 million, the Audit Committee

totaling THB 0.200 million, the Nomination and Remuneration Committee totaling THB 0.090 million, the Executive Committee totaling THB 0.600 million, the Corporate Governance and Risk Management Committees totaling THB 0.080 million and the Sustainability Committees totaling THB 0.100 million. The details of the remunerations paid to each director were summarized and disclosed in the Annual Report (Form 56-1 One Report) topic “Remuneration details for the Company Directors”.

For the year 2025, the Board of Directors agreed to the nomination and remuneration committee's proposal which considered from the evaluation result of the Board of Directors, performance, remuneration limit approved by the AGM, the amount of annual compensation and meeting allowances paid in the past year (compared to the performed levels in the same business group), power, duties, and responsibilities. The Company proposed at the Meeting to approve the remuneration of directors in amount of not exceeding THB 10 million as previous year. Moreover, it does not include the compensation or benefits that Directors receive as Executives or employees of the Company as follow.

- **Annual Remuneration** : Annual Remuneration will be paid to all Directors. The Nomination and Remuneration Committee will allocate the remuneration based on remuneration policy and principle, operational results and propose to the Board of Directors.
- **Meeting Allowance** : Meeting Allowance will only be paid to the Directors attending the meeting as follows.

| | Position | 2025 Bath/time | 2024 Bath/time |
|---|------------------------|-------------------|-------------------|
| 1. The Board of Directors | Chairman | 20,000 | 20,000 |
| | Director | 10,000 | 10,000 |
| 2. The Audit Committees | Chairman / Director | 10,000 | 10,000 |
| 3. The Executive Directors | Chairman / Director | 10,000 | 10,000 |
| 4. The Nomination and Remuneration Committees | Chairman / Director | 5,000 | 5,000 |
| 5. The Corporate Governance and Risk Management Committees | Chairman / Director | 5,000 | 5,000 |
| 6. The Sustainability Committees | Chairman / Director | 5,000 | 5,000 |

In the event of several meetings of each committee held in a month, it is agreed that each committee shall be paid only once a month.

Remuneration of other sub-committees (if any) will be in the consideration of the Nomination and Remuneration Committee, based on appropriateness and suitability with duties and responsibilities, then to be proposed to the Board of Directors.

● **Other Benefits** : -None-

These remunerations, once approved by the Annual General Meeting of Shareholders, are valid until any changes and must not exceed the maximum amount approved at the shareholders' meeting.

Managing Director Provided shareholders with opportunities to ask questions and to make suggestions. It was apparent that there was no shareholder asking any question and other suggestions. Therefore, the meeting was proposed to vote for approval with not less than two-thirds (2/3) of the total votes of the Shareholders present at the Meeting and casting their votes according to Section 90 of the Public Companies Act B.E. 2535.

Company Secretary: In Agenda 6, there was an additional shareholder attended the Meeting. There were 48 shareholders attending in person and by proxies, representing a total of 1,121,430,845 shares of the total issued and paid-up shares of 1,163,695,652 shares. equivalent to 96.37%

Resolution : Approved the directors' remuneration with not less than two-thirds (2/3) of the total votes of the Shareholders present at the Meeting and casting their votes according to Section 90 of the Public Companies Act B.E. 2535.

| | | | | |
|-------------|---------------|-------|-------------|-----------|
| Approval | 1,121,430,845 | votes | or equal to | 100.0000% |
| Disapproval | 0 | votes | or equal to | 0.0000% |
| Abstention | 0 | votes | or equal to | 0.0000% |
| Void Ballot | 0 | votes | or equal to | 0.0000% |
| Total | 1,121,430,845 | votes | or equal to | 100.0000% |

Agenda 7 To approve the appointment of auditors and determination of the auditor's fee

Managing Director proposed the appointment of auditors and determination of the audit fees under Section 120 of the Public Company Act B.E. 2535 (1992), the Annual General

Meeting of shareholders shall appoint an auditor and determine the audit fees of the Company every year. In 2025, the Audit Committee's meeting considered and selected auditors as the auditor proposed the services and audit fees based on qualifications in accordance with the Company's regulations and the Securities and, Exchange Commission, independence, working standards, and compared the audit rates of other listed companies at the same level and deemed appropriate for the Board of Directors to present at the shareholders' meeting to approve the appointment of auditors from KPMG Phoomchai Audit Ltd., one of you audits and comments on the Company's financial statements. As listed below:

1. Mr.Natthaphong Tantichattan Certified Public Accountant No. 8829 and/or
2. Mr.Yootta Soontalinka Certified Public Accountant No. 10604 and/or
3. Ms.Dussanee Yimsuwan Certified Public Accountant No. 10235

Mr. Natthaphong Tantichattan had previously audited the Company's financial statements in the year 2022-2024, while the other two have never audited the Company's financial statements nor offered audit compensation for the fiscal year 2025 as follows:

(Unit : Baht)

| Description | 2025 | 2024 |
|--|--------------------|--------------------|
| Review of the financial statements for quarter 1,2,3 | 690,000.- | 690,000.- |
| Audit fee for the year ended December 31 | 1,010,000.- | 930,000.- |
| Total | 1,700,000.- | 1,620,000.- |

In case the auditor listed above is unable to perform the duties, KPMG Phoomchai Auditor Co., Ltd. will be authorized to appoint other certified auditors of KPMG Phoomchai Audit Ltd. Moreover, if there is any additional work from the usual annual audit, the Board of Directors would be authorized to consider the determination of special expenses on a case-by-case basis. In addition, The Board of Directors found it appropriate to report to the Annual General Meeting of Shareholders the audit fee of the Company's subsidiaries which have the same auditor of the audit office. The audit fee of the Company and subsidiaries totals THB 3,168,500 which increasing from the previous year. (excluding Out-of-pocket expenses at the actual amount)

Other Service Fee : The fee for verifying the compliance with conditions applied to the investment promotion certificate (BOI) is THB 70,000 per each certificate (if any). The audit fees for subsidiaries in 2025 might be varied based on the numbers of subsidiaries and actual working hours.

The nominated auditors do not have any relationship and/or conflict of interest with the Company, its subsidiaries, managements, major shareholders, or related persons.

Managing Director provided shareholders with opportunities to ask questions and to make suggestions. It was apparent that there was a shareholder asking question as follows:

Mr. Thitipong Sophonudomporn, (shareholder attending in person),

inquire about on page 258 of the annual report, regarding significant matters in the audit, it was found that the company has an investment in a subsidiary with a net value of THB 1,259 million, which is a significant amount. This subsidiary shows indications of impairment that may result in the carrying amount of the assets exceeding the recoverable value. What specific indicators are involved? It should be clearly stated, and what are the potential impacts?

Mr. Apipong Vischuveskamin, Deputy Managing Director-Finance and Management clarified that

One of the company's wholly owned subsidiaries has accumulated losses as reported in its financial statements. This condition constitutes an indicator of potential impairment of the company's investment in the said subsidiary.

The impairment testing of investment in the said wholly owned subsidiary is considered to be a risk area due to it involves significant judgment by management to identify of the recoverable amount of assets in particular the forecasting the of future cash inflows.

Consideration of the forecasting of financial performances by comparing historical estimation to the actual operating results. Testing key assumptions that underpin management's discounted cash flows with reference to internal and external information.. The accumulated losses of the said subsidiary have already been recognized in the company's consolidated financial statements

Mr. Thitipong Sophonudomporn, (shareholder attending in person),

comment that "the case that the aforementioned auditors are unable to perform their duties, KPMG Phoomchai Audit Limited is authorized to assign other auditors of KPMG Phoomchai Audit Limited to perform the duties instead." should be considered to change to " the case that the aforementioned auditors are unable to perform their duties, KPMG Phoomchai Audit Limited is authorized to procure other auditors of KPMG Phoomchai Audit

Limited to perform the duties instead.”

It was apparent that there was no shareholder asking any question and other suggestions. Therefore, the meeting was proposed to vote for approval with majority votes of the Shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1).

Company Secretary: In the Agenda 7, there was no additional shareholders attended the meeting. There were 48 shareholders attending in person and by proxies, representing a total of 1,121,430,845 shares of the total issued and paid-up shares of 1,163,695,652 shares.

Resolution : Approved the appointment of auditors and determination of the auditor’s fee by the majority votes of the Shareholders attending the Meeting and casting their votes in accordance with the Articles of Association of the Company in Articles 27 (1).

| | | | | |
|-------------|---------------|-------|-------------|-----------|
| Approval | 1,121,430,845 | votes | or equal to | 100.0000% |
| Disapproval | 0 | votes | or equal to | 0.0000% |
| Abstention | 0 | votes | or equal to | 0.0000% |
| Void Ballot | 0 | votes | or equal to | 0.0000% |
| Total | 1,121,430,845 | votes | or equal to | 100.0000% |

Agenda 8 Other business (if any)

Managing Director provided shareholders with opportunities to ask questions and to make suggestions. It was apparent that there was no shareholder asking any question and other suggestions.

Chairman of the Meeting said thank you to the shareholders and closed the meeting.

The meeting closes at 3:30 p.m.

Signature *Apipong Vischuveskamin*

(Mr. Apipong Vischuveskamin)

The Company Secretary / The Meeting Minute Recorder

Attention :

Mr. Sujarit Patchimnan

Chairman of the Meeting

Please consider and approve further distribution.

Signature: *Klahan Suksawai*

(Mr. Klahan Suksawai)

Managing Director

- Certified true and correct
- Approve to further distribution

Signature: *Sujarit Patchimnan*

(Mr. Sujarit Patchimnan)

Chairman of the Meeting