



The Announcement of the Board of Directors,
Ratch Pathana Energy Public Company Limited

No. 11/2024

Re: Financial Policy

Tax Risk Management

Tax risk management is an essential part of the Company's Financial Policy No.11/2567, announced on August 13, 2024.

The Company places great importance on complying with all applicable tax-related tax laws and regulations, adhering to principles of accuracy, transparency, fairness, auditability, and compliance with international standards. The Company is committed to upholding accountability to all stakeholders, in accordance with good corporate governance and business ethics. Furthermore, to align with our sustainability strategy which aims emphasizes balanced business growth alongside with social and environmental development, the Company has established the following tax policy.

1. Tax Planning and Practice

- To implement tax management and planning as well as tax payment in accordance with applicable laws, to maintain the Group's reputation and image; and to ensures that tax practices shall be aligned across the Group for appropriate utilization of tax benefits and compliance with applicable laws in the countries where the Group operates or invests, thereby maximizing shareholder value.
- To ensure accurate and timely submission of tax payments and refund claims.
- To conduct appropriate tax planning, study and impact analysis prior to any investment of the Group's projects to ensure tax implications are appropriately considered, and to align with investment structures and policy as well as available tax benefits and legally tax' structure.
- To apply transfer pricing principles to transactions involving related parties according to the Arm's Length principle, the parties were independent and acting in good faith. This ensures that income and expenses used for tax purposes are recognized in accordance with legal requirements.

2. Tax Coordination

- To assign a dedicated tax function responsible for coordinating and contacting with government tax authorities in an open, transparent, and effective manner.
- To provide tax-related knowledge and consultation to other departments and employees within the Group for their full compliance with tax-related laws.
- To disclose tax policy to stakeholders
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3. Tax Personnel and Advisors

- To encourage tax personnel to develop the necessary knowledge and skills to efficiently perform their duties thereby minimizing that may cause harm to the Company by providing continuous training on tax laws to ensure competence and compliance. If necessary, the Company may engage qualified tax advisors provide expert consultation, ensuring transparency and accuracy in accordance with the legal requirements.