



The Announcement of Board of Directors,  
Ratch Pathana Energy Public Company Limited  
No. 11/2024  
Re: Financial policy

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**Tax risk management**

The prevention of tax risks forms an essential component of the Company's financial policy No.11/2567, announced on August 13, 2024.

The Company places great importance on complying with tax laws and regulations, accuracy, transparency, and auditability, in compliance with international standards. while maintaining accountability to all stakeholders, adhering to corporate governance, and upholding business ethics. which aims to promote balanced business growth in parallel with social and environmental development. Accordingly, the Company has established the following tax policy.

1. Tax planning and guidelines

- Arrange tax management and planning as well as payment as stipulated by tax law, to maintain the Company Group's reputation and image; and ensures aligned tax practices across the Group for appropriate tax benefits, compliance with applicable laws in the countries where the Group operates and invests, and maximum added value for shareholders.
- File tax remittance and returns within the prescribed due date.
- Arrange appropriate planning, study and analysis on possible tax impacts on the Company Group's investment projects, ensuring compatibility with investment structures and policy as well as available tax benefits and legally tax' structure.
- Set transfer price of transactions within the Group according to the arm's length principle, where the prices are based on comparable transactions between unrelated parties, to ensure that income and expenses used for tax purposes comply with regulations.

2. Tax coordination

- Appoint tax responsible persons to coordinate and contact with government tax authorities in a transparent manner and collaborate effectively.
- Educate and provide consultation to other departments and employees on tax issues for their full compliance with tax-related laws.
- Disclose tax policy among stakeholders

3. Employee and tax consultant

- Promote tax responsible persons with knowledge and skills to efficiently perform their duties to mitigate risks that may cause harm to the company by providing continuous training on tax laws. If necessary, the company will appoint specialized tax consultants to ensure transparency and accuracy in accordance with the legal guidelines.