



Annual Registration Statement / Annual Report

Form 56-1 One Report

(Structured Data Report)

RATCH PATHANA ENERGY PUBLIC COMPANY LIMITED

Fiscal Year End 31 December 2024



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Group Structure and Operations

Group Structure and Operations

Business Overview and Policies (1.1)

Company Information (1.1.5)

Company Name : RATCH PATHANA ENERGY PUBLIC COMPANY LIMITED

Symbol : SCG

Address : 636 MOO 11 SUKHAPHIBAN 8 ROAD, TAMBOL NONGKHAM, AMPHOR SI RACHA

Province : Chonburi

Postcode : 20230

Business : The Company operates the business of generating electricity and steam at Saha Group Industrial Park, Sriracha using a co-generating heat power production technology (Cogeneration Combined Cycle). Current capacity is at 154.2 megawatts of electricity and 110 tons of steam per hour. In addition, there are two renewable energy businesses through operation of biomass at Saha Industrial Park, Lamphun with capacity of 9.6 megawatts and steam 25 tons of steam per hour and at Phran Kratai District, Kamphaeng Phet Province with capacity of 7.5 megawatts.

Registration Number : 0107545000306

Telephone : 0-3848-1552-5

Fax (if applicable) : 0-3848-1551

Website : www.ratchpathana.com

Email : -

Total Shares Sold (shares)

Common Stock : 1,163,695,652

Preferred Stock : 0

Business Operations (1.2)

Revenue Structure (1.2.1)

By Product Line or Business Grouping

	2022	2023	2024
Total revenue from operations (Thousand baht)	5,784,383.00	5,421,440.00	3,686,279.00
Electricityfrom natural gas (Thousand baht)	5,109,874.00	4,501,795.00	3,047,434.00
Electricity from renewable energy (Thousand baht)	0.00	0.00	0.00
Steam (Thousand baht)	619,568.00	526,896.00	510,304.00
Biomass (Thousand baht)	3,587.00	2,977.00	2,946.00
Other (Thousand baht)	51,354.00	389,772.00	125,595.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Electricityfrom natural gas (%)	88.34	83.04	82.67
Electricity from renewable energy (%)	0.00	0.00	0.00
Steam (%)	10.71	9.72	13.84
Biomass (%)	0.06	0.05	0.08
Other (%)	0.89	7.19	3.41

By Geographical Area or Market

	2022	2023	2024
Total revenue from operations (Thousand baht)	5,784,383.00	5,421,440.00	3,686,279.00
Domestic (Thousand baht)	5,784,383.00	5,421,440.00	3,686,279.00
International (Thousand baht)	0.00	0.00	0.00

	2022	2023	2024
Total revenue from operations (%)	100.00	100.00	100.00
Domestic (%)	100.00	100.00	100.00
International (%)	0.00	0.00	0.00

Other income as specified in the financial statements

	2022	2023	2024
Total other income (Thousand baht)	51,375.00	389,772.00	89,919.00
Other income from operations (Thousand baht)	0.00	0.00	0.00
Other income not from operations (Thousand baht)	51,375.00	389,772.00	89,919.00

Share of profit of joint ventures and associates accounted for using equity method

	2022	2023	2024
Share of profit (Thousand baht)	1,980,339.00	13,060,972.00	5,452,469.00

Information on Products and Services (1.2.2)

Product/Service Information and Business Innovation Development (1.2.2.1)

Research and Development (R&D) Policy : No

(Unit : Thousand baht)	2022	2023	2024
R&D expenses in the past 3 years	673.28	51.43	0.00

Risk Management

Risk Management

Risk Factors (2.2)

Risk that might affect the company's business, including environmental, social and corporate governance issues (2.2.1)

1.1 Changes that may affect the company's business operations in the next 3–5 years (Emerging Risk)

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates
- Other

1.2 the geopolitical risk

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Other

1.3 Changes in the industry in which the company operates

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Volatility in the industry in which the company operates

1.4 Changes in behavior or needs of customers / consumers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Behavior or needs of customers / consumers

1.5 Changes in government policy and the enforcement of new laws or regulations

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Government policy

1.6 Changes in policies or international agreements related to business operations

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Policies or international agreements related to business operations

1.7 Technological advancement

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Changes in technologies

1.8 Changes in business operations of partners in the supply chain

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Business operations of partners in the supply chain

1.9 Reliance on major shareholders or affiliates of major shareholders or managements

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large customers or few customers

1.10 Risks of relying on major customer or on a few numbers of customers

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large customers or few customers

1.11 Reliance on large partners/distributors or few partners/distributors

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Reliance on large partners / distributors or few partners / distributors

1.12 Damage to company image and reputation

Risk Management Measures: Yes

Related Risk Topics

Strategic Risk

- Damage to company image and reputation

2.1 Reliance on employees in key positions

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Reliance on employees in key positions

2.2 Shortage of skilled workers

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or reliance on skilled workers

2.3.1 Risk of the Scarcity of Fuel

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

2.3.2 Risk of the Scarcity of Raw Water as the Raw Material in Generating Electricity

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

2.3.3 Risks of Raw Materials subordinate to Product Price Volatility of the World Market

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Shortage or fluctuation in pricing of raw materials or productive resources

2.4 Operational or Internal Control System

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Systems or internal control system

2.5 Staff's Operation

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Human error in business operations

2.6 Product Obsolescence

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Product obsolescence

2.7 Information Technology (IT) or Computer System Security and Cyber Attack

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Information security and cyber-attack

2.8 Loss or Damage from Non-Compliance of Counterparties

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Loss or damage from non-compliance of partners or counterparties

2.9 Delay of the Future Projects

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Delays in the development of future projects

2.10 Non-commercial Business

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Business operations that have no commercial results

2.11 Rental Risks

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Property lease agreement execution

2.12 Risk in Safety, Health, Environment and Society Issues

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Safety, occupational health, and working environment

2.13 Climate Change and Natural Disaster

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Climate change and disasters

2.14 Environmental Effect

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Impact on the environment

2.15 Impact from Population Structural Change

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Impact from population structure

2.16 Human Rights

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Impact on human rights

2.17 Corruption

Risk Management Measures: Yes

Related Risk Topics

Operational Risk

- Corruption

3.1 Risk in Complying with Changing Government Policy, Rules, Regulations and Relating Laws

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Change in laws and regulations

3.2 Outdated Laws and Regulations

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Laws and regulations is not favorable for doing business

3.3 Violations of Laws and Regulations

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Violations of laws and regulations

3.4 Corporate Governance

Risk Management Measures: Yes

Related Risk Topics

Compliance Risk

- Corporate Governance

4.1 The Lack of Sufficient Capital

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Insufficient sources of funding

4.2 Changes in Financial Institutions' Financial and Investment Policy That Might Affect the Company's Operation

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Change in financial and investment policies of financial institutions that affect business operations

4.3 Repayment Default or Product Exchange

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Default on payment or exchange of goods

4.4 Exchange Rate, Interest Rate, and Inflation Volatility

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in exchange rates, interest rates, or the inflation rate

4.5 Investment Return Volatility

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Fluctuation in return on assets or investment

4.6 Unhedged–international Loan

Risk Management Measures: No

Related Risk Topics

Financial Risk

- Unhedged loan and borrowing in a foreign currency

5. Emerging Risk

Risk Management Measures: Yes

Related Risk Topics

Financial Risk

- Other

Risk to Securities Holder (2.2.2)

The Risk to Shareholders

Risk Management Measures: Yes

Related Risk Topics

- Return from investment of securities holder

Risk to Securities Holder from Investing in Foreign Securities (Applicable to only foreign companies) (2.2.3)

The Risk of Investing in International Securities

Risk Management Measures: Yes

Related Risk Topics

- Foreign Investment Risk

Sustainable Development

Sustainable Development

Sustainability Management Policy and Targets (3.1)

Sustainability Management Policy and Targets

Corporate Sustainability Policy : Yes

URL of corporate sustainability policy : <https://www.ratchpathana.com/storage/document/policy/sustainability-policy-th.pdf>
(if applicable)

Environmental Aspect (3.3)

Policy and Guideline on Environmental Aspect (3.3.1)

Environmental Policy and Practice : Yes

URL of environmental policy and practice : <https://www.ratchpathana.com/storage/document/policy/qesen-policy-th.pdf>
(if applicable)

Company environmental guideline : Electricity Management, Fuel Management, Renewable/Clean Energy Management, Water Management, Waste Management, Biodiversity Management, Greenhouse Gas and Climate Change Management

Results with Respect to the Environmental Aspect (3.3.2)

Energy management

• Fuel consumption

	2022	2023	2024
Jet fuel (Litres)	0.00	0.00	0.00
Diesel (Litres)	411,081.54	419,251.68	394,172.02
Gasoline (Litres)	36,217.93	21,288.26	19,545.00
Fuel oil (Litres)	56,800.00	96,500.00	72,800.00
Crude oil (Barrels)	0.00	0.00	0.00
Natural gas (Standard cubic feet)	8,888.27	8,590.59	6,380.64
LPG (Kilograms)	60.00	90.00	105.00

Steam (Metric tonnes)	0.00	0.00	0.00
Coal (Metric tonnes)	0.00	0.00	0.00

• Electricity consumption

	2022	2023	2024
Total electricity consumption within the organization (Kilowatt-Hours)	11,384,499.00	23,511,310.00	15,169,547.34

Water management

• Water consumption

	2022	2023	2024
Total water withdrawal (Cubic meters)	2,541,129.00	2,719,932.50	2,447,983.33

Waste management

• Waste from operations

	2022	2023	2024
Non-hazardous waste (Kilograms)	19,058,320.00	17,187,400.00	15,269,710.00
Hazardous waste (Kilograms)	36,480.00	33,570.00	25,100.00
Total waste generated (Kilograms)	19,094,800.00	17,220,970.00	15,294,810.00

Greenhouse gas management

• Greenhouse gas emissions

	2022	2023	2024
Scope 1 (Tons of carbon dioxide equivalents)	533,254.00	474,331.07	353,952.00
Scope 2 (Tons of carbon dioxide equivalents)	463.00	512.00	616.00
Scope 3 (Tons of carbon dioxide equivalents)	140,022.00	364,714.00	99,554.00

Total GHG emissions (Metric tonnes of carbon dioxide equivalent)	673,739.00	839,557.07	454,122.00
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• **Verification of greenhouse gas emissions over the past year**

Third-party verification : Yes

Name of verifying organization : Bureau verification (Thailand) Co., Ltd.

Social Aspect (3.4)

Policy and Guideline on Social Aspect (3.4.1)

Human Rights Policy and Practice : Yes

URL of human rights policy : <https://www.ratchpathana.com/storage/document/policy/human-rights-policy-th.pdf>

Company human right guideline : Employee Rights, Migrant Workers, Child Labor, Community and Environment Rights, Safety and Occupational Health at Work, Non-discrimination

Results with Respect to the Social Aspect (3.4.2)

Information about employees

• Total number of employees

	2022	2023	2024
Number of male employees (Persons)	131	132	136
Number of female employees (Persons)	60	61	70
Total number of employees (Persons)	191	193	206

• Employee remuneration

	2022	2023	2024
Employee remuneration (baht)	113,729,078.00	116,508,264.00	130,063,737.00

• Employee development and training

	2022	2023	2024
Average employee training hours (Hours / Person / Year)	46.30	46.96	69.89
Employee development and training expenses (baht)	860,037.00	1,670,647.40	2,321,051.00

• Health, safety and work environment

	2022	2023	2024
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Total number of lost time injury incidents by employees (Cases)	0	0	0
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• **Employee retention**

	2022	2023	2024
Percentage of employees who voluntarily resigned (%)	100.00	4.15	7.77

• **Significant labor dispute**

	2022	2023	2024
Significant labor dispute	No	No	No

Corporate Governance Policy

Corporate Governance Policy

Overview of the Corporate Governance Policy and Guideline (6.1)

Corporate Governance Policy

Corporate Governance Policy : Yes

Company website on corporate governance policy : <https://www.ratchpathana.com/storage/document/policy/corporate-governance-policy-code-th.pdf>

Policy and Guideline Related to the Board of Directors (6.1.1)

Policy and guideline related to the board of directors

Company policy and guideline : Nomination of Directors, Compensation, Independence of the Board of Directors, Director Development, Board Performance Evaluation, Corporate Governance of Subsidiaries and Associated Companies

Code of Conduct (6.2)

Establishing a Code of Conduct

Establishing a Code of Conduct

Code of Conduct : Yes

Policy and Guideline related to the Code of Conduct

Company policy and guideline : Preventing of Conflicts of Interest, Preventing the Misuse of Inside Information, Anti-corruption, Whistleblowing

**Corporate Governance Structure
and Significant Information Regarding
the Board of Directors, Subcommittees,
Management,
Employee and Other Information**

Corporate Governance Structure and Significant Information Regarding the Board of Directors, Subcommittees, Management, Employee and Other Information

Board of Directors (7.2)

Composition of the board of directors (7.2.1)

	Number of persons	Percentage (%)
Total number of directors	12	100.00
Number of male directors	10	83.33
Number of female directors	2	16.67
Number of executive directors	1	8.33
Number of non-executive directors	11	91.67
Number of independent directors	4	33.33

Information on the board of directors and persons with authority to control the company (7.2.2)

List of directors

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUJARIT PATCHIMNAN Gender: Male Age: 79 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Newly appointed director to replace ex-director	10 May 2016	Law, Energy & Utilities, Public Administration, Human Resource Management, Governance/ Compliance

2.	<p>Mr. NITUS VORAPHONPIPUT</p> <p>Gender: Male</p> <p>Age: 53 years old</p> <p>Highest level of education: Doctoral degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Vice Chairman</p> <p>(Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	14 May 2024	<p>Energy & Utilities, Engineering, Public Administration, Governance/ Compliance, Strategic Management</p>
3.	<p>Mr. THIRASAK VIKITSET</p> <p>Gender: Male</p> <p>Age: 73 years old</p> <p>Highest level of education: Bachelor's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	20 Nov 1996	<p>Energy & Utilities, Engineering, Governance/ Compliance, Strategic Management, Human Resource Management</p>
4.	<p>Mr. VORAYOS THONGTAN</p> <p>Gender: Male</p> <p>Age: 46 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Engineering</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	1 Jan 2021	<p>Energy & Utilities, Finance, Engineering, Governance/ Compliance, Strategic Management</p>
5.	<p>Mr. SAKARIN TANGKAVACHIRANON</p> <p>Gender: Male</p> <p>Age: 58 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	14 Dec 2021	<p>Energy & Utilities, Engineering, Governance/ Compliance, Strategic Management, Human Resource Management</p>

6.	<p>Mrs. WADEERAT CHAROENCOOP</p> <p>Gender: Female</p> <p>Age: 50 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Business Administration</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	14 Dec 2021	<p>Finance, Accounting, Governance/ Compliance, Energy & Utilities, Strategic Management</p>
7.	<p>Mr. CHINAPAT VISUTTIPAT</p> <p>Gender: Male</p> <p>Age: 56 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Law</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Newly appointed director to replace ex-director</p>	14 Dec 2021	<p>Law, Governance/ Compliance, Strategic Management, Audit, Risk Management</p>
8.	<p>Mr. CHAISAK YONGBANJERD</p> <p>Gender: Male</p> <p>Age: 66 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Economics</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Non-executive, Independent director)</p> <p>Director type: Newly appointed director to replace ex-director</p>	5 Jan 2022	<p>Governance/ Compliance, Energy & Utilities, Economics, Strategic Management, Engineering</p>
9.	<p>Ms. Suvimol Prataknukul</p> <p>Gender: Female</p> <p>Age: 43 years old</p> <p>Highest level of education: Master's degree</p> <p>Major: Management</p> <p>Thai nationality: Yes</p> <p>Residing in Thailand: Yes</p>	<p>Director</p> <p>(Executive)</p> <p>Director type: Newly appointed director to replace ex-director</p>	1 Jan 2024	<p>Energy & Utilities, Human Resource Management, Engineering, Governance/ Compliance, Strategic Management</p>

10.	Mr. NATTACHAK PATTAMASINGH NA AYUTHAYA Gender: Male Age: 71 years old Highest level of education: Barrister Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Apr 2024	Public Administration, Governance/ Compliance, Law, Strategic Management, Risk Management
11.	Mr. VEERA SRICHANACHAICHOK Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Jun 2024	Energy & Utilities, Accounting, Finance, Strategic Management, Governance/ Compliance
12.	Mr. AMPHOL WATTANAWORAPHONG Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	12 Nov 2024	Property Development, Governance/ Compliance, Strategic Management, Engineering, Law

List of directors who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Ms. CHOOSRI KIETKAJORNKUL Gender: Female Age: 61 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive)	Date position was assumed: 14 Dec 2021 Date directorship ended: 13 May 2024	Mr. NITUS VORAPHONPIPUT Date position was assumed: 14 May 2014

2.	Mr. VICHAI KULSOMPFOB Gender: Male Age: 47 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive)	Date position was assumed: 23 Apr 2018 Date directorship ended: 12 Nov 2024	Mr. AMPHOL WATTANAWORAPHONG Date position was assumed: 12 Nov 2024
3.	Mr. NATAPONG VANARAT Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 5 Jan 2022 Date directorship ended: 31 May 2024	Mr. VEERA SRICHANACHAICHOK Date position was assumed: 1 Jun 2024
4.	Mr. WARAWUTH CHAIPIRIYAPITAK Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director)	Date position was assumed: 21 Apr 2023 Date directorship ended: 31 Mar 2024	No replacement director

Other Information pertaining to committees

The Chairman is an independent director : No

The Chairman and the manager are the same person : No

The Chairman and the manager are members of the same family : No

The company appoints at least one independent director to determine the agenda of the Board of Directors' meetings : No

Sub-committees (7.3)

Information about sub-committees (7.3.2)

Audit Committee

List of audit committee members

General information	Position	Date position was assumed	Experience and expertise
1. Mr. CHINAPAT VISUTTIPAT Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Chairman of the audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	14 Dec 2021	Law, Governance/ Compliance, Strategic Management, Audit, Risk Management
2. Mr. NATTACHAK PATTAMASINGH NA AYUTHAYA Gender: Male Age: 71 years old Highest level of education: Barrister Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Apr 2024	Public Administration, Governance/ Compliance, Law, Strategic Management, Risk Management
3. Mr. VEERA SRICHANACHAICHOK [1] Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	1 Jun 2024	Energy & Utilities, Accounting, Finance, Strategic Management, Governance/ Compliance

[1] A director with the accounting expertise needed to review financial statements

List of audit committee who resigned/vacated their position during the year

General information	Position	Tenure	Replacement Director
1. Mr. NATAPONG VANARAT [1] Gender: Male Age: 42 years old Highest level of education: Master's degree Major: Finance Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 5 Jan 2022 Date directorship ended: 31 May 2024	Mr. VEERA SRICHANACHAICHOK Date position was assumed: 1 Jun 2024
2. Mr. WARAWUTH CHAIPRIYAPITAK [1] Gender: Male Age: 52 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Audit committee (Non-executive, Independent director)	Date position was assumed: 12 May 2023 Date directorship ended: 31 Mar 2024	No replacement director

[1] A director with the accounting expertise needed to review financial statements

Executive Committee

List of executive committee members

General information	Position	Date position was assumed
1. Mr. SAKARIN TANGKAVACHIRANON Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Chairman of the executive committee	14 Dec 2021

2.	Mr. UDOMPONG CHUNTHARUMPORN Gender: Male Age: 49 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	14 Dec 2021
3.	Mr. VIROJ THEERAVATVATEE Gender: Male Age: 71 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	6 Mar 2007
4.	Mr. VORAYOS THONGTAN Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2021
5.	Mr. SONTAYA TABKHAN Gender: Male Age: 60 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	13 May 2013
6.	Ms. Suvimol Pratakukul Gender: Female Age: 43 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Member of the executive committee	1 Jan 2024

Other sub-committees

Sub-committees information

Name of sub-committees	List of directors	Position
Nomination and Remuneration Committee	Mr. SUJARIT PATCHIMNAN	Chairman
	Mr. SAKARIN TANGKAVACHIRANON	Member
	Mr. VICHAI KULSOMPHOB	Member
	Ms. CHOOSRI KIETKAJORNKUL	Member
Corporate Governance and Risk Management Committee	Mr. CHINAPAT VISUTTIPAT	Chairman
	Mr. CHAISAK YONGBANJERD	Member
	Ms. Suvimol Prataknukul	Member
	Ms. Apipong Vischuveskamin	Member
Sustainability Committee	Ms. Suvimol Prataknukul	Chairman
	Ms. Apipong Vischuveskamin	Member
	Mr. Jaturong Kornwet	Member
	Mr. Nattawut Yawaprapas	Member
	Mrs. Uthoomporn Sinprajackpol	Member

Roles of Sub-committees

Sub-committees responsible for risk management	: Corporate Governance and Risk Management Committee
Sub-committees responsible for nomination	: Nomination and Remuneration Committee
Sub-committees responsible for remuneration	: Nomination and Remuneration Committee
Sub-committees responsible for corporate governance	: Corporate Governance and Risk Management Committee
Sub-committees responsible for corporate sustainability development	: Sustainability Committee

Executives (7.4)

List and positions of the executive (7.4.1)

The four highest-ranking executives

General information	Position	Date position was assumed	Experience and expertise
1. Mr. Nitshanon Boonyapardz Gender: Male Age: 41 years old Highest level of education: Master's degree Major: Business Administration	Deputy Managing Director- Business Development	1 Mar 2022	Energy & Utilities, Information & Communication Technology, IT Management, Strategic Management, Governance/ Compliance
2. Mr. Teerayuth Kaewcoon Gender: Male Age: 59 years old Highest level of education: Bachelor's degree Major: Engineer	Deputy Managing Director - Operations	29 Jul 2009	Energy & Utilities, Human Resource Management, Strategic Management, Engineering, Governance/ Compliance
3. Ms. Apipong Vischuveskamin Gender: Male Age: 50 years old Highest level of education: Master's degree Major: Economics	Deputy Managing Director - Finance and Management	29 Jul 2009	Economics, Energy & Utilities, Engineering, Strategic Management, Governance/ Compliance
4. Mr. Nattawut Yawaprapas [1] Gender: Male Age: 45 years old Highest level of education: Bachelor's degree Major: Accounting	Accounting & Finance Department Manager	1 Mar 2019	Accounting, Finance, Strategic Management, Governance/ Compliance, Energy & Utilities
5. Mr. Penpak Vongrakvanich Gender: Female Age: 55 years old Highest level of education: Master's degree Major: Business Administration	Corporate Governance and Risk Management Department Manager	29 Jul 2019	Energy & Utilities, Accounting, Finance, Strategic Management, Governance/ Compliance

6.	Ms. Suvimol Prataknukul Gender: Female Age: 43 years old Highest level of education: Master's degree Major: Management	Managing Director	1 Jan 2024	Energy & Utilities, Human Resource Management, Engineering, Governance/ Compliance, Strategic Management
7.	Mr. Thanawat Siwasoponpong Gender: Male Age: 43 years old Highest level of education: Master's degree Major: Economics	Power Plant Management Department Manager	24 Dec 2021	Economics, Engineering, Energy & Utilities, Governance/ Compliance, Strategic Management
8.	Mr. Jaturong Kornwet Gender: Male Age: 51 years old Highest level of education: Master's degree Major: Business Administration	Project & Engineering Department Manager	1 Mar 2019	Energy & Utilities, Strategic Management, Human Resource Management, Engineering, Governance/ Compliance
9.	Mr. Wittaya Tachati [2] Gender: Male Age: 48 years old Highest level of education: Bachelor's degree Major: Accounting	Accounting Division Manager	2 Oct 2023	Accounting, Energy & Utilities, Finance, Strategic Management, Governance/ Compliance

[1] Highest responsibility in accounting and finance

[2] Directly responsible for financial account supervision

Remuneration policy for executives (7.4.2 – 7.4.3)

Other forms of remuneration

Employee Stock Ownership Plan (ESOP) : No

Employee Joint Investment Program (EJIP) : No

Employees (7.5)

Information about company employees

Employees

Number of male employees (persons) : 136

Number of female employees (persons) : 70

Total number of employees (persons) : 206

Employee Remuneration

Total employee remuneration : 130,063,737.00

Provident fund

Total number of employees (persons) : 206

Number of employees contributing to the PVD (persons) : 172

Percentage of employees who are members (%) : 83.00

Performance Report on Corporate Governance

Performance Report on Corporate Governance

Summary of Director Performance (8.1)

Selection, development, and evaluation of duty performance of the Board of Directors (8.1.1)

List of new directors appointed in the past year

• List of newly appointed director to replace the ex-director

General information	Position	Date position was assumed	Experience and expertise
1. Mr. SUJARIT PATCHIMNAN Gender: Male Age: 79 years old Highest level of education: Master's degree Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Chairman of the board (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 10 May 2016	Law, Energy & Utilities, Public Administration, Human Resource Management, Governance/ Compliance
2. Mr. NITUS VORAPHONPIPUT Gender: Male Age: 53 years old Highest level of education: Doctoral degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Vice Chairman (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 14 May 2024	Energy & Utilities, Engineering, Public Administration, Governance/ Compliance, Strategic Management
3. Mr. THIRASAK VIKITSET Gender: Male Age: 73 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 20 Nov 1996	Energy & Utilities, Engineering, Governance/ Compliance, Strategic Management, Human Resource Management

4.	Mr. VORAYOS THONGTAN Gender: Male Age: 46 years old Highest level of education: Master's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Jan 2021	Energy & Utilities, Finance, Engineering, Governance/ Compliance, Strategic Management
5.	Mr. SAKARIN TANGKAVACHIRANON Gender: Male Age: 58 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 14 Dec 2021	Energy & Utilities, Engineering, Governance/ Compliance, Strategic Management, Human Resource Management
6.	Mrs. WADEERAT CHAROENCOOP Gender: Female Age: 50 years old Highest level of education: Master's degree Major: Business Administration Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 14 Dec 2021	Finance, Accounting, Governance/ Compliance, Energy & Utilities, Strategic Management
7.	Mr. CHINAPAT VISUTTIPAT Gender: Male Age: 56 years old Highest level of education: Master's degree Major: Law Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 14 Dec 2021	Law, Governance/ Compliance, Strategic Management, Audit, Risk Management
8.	Mr. CHAISAK YONGBANJERD Gender: Male Age: 66 years old Highest level of education: Master's degree Major: Economics Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 5 Jan 2022	Governance/ Compliance, Energy & Utilities, Economics, Strategic Management, Engineering

9.	Ms. Suvimol Prataknukul Gender: Female Age: 43 years old Highest level of education: Master's degree Major: Management Thai nationality: Yes Residing in Thailand: Yes	Director (Executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Jan 2024	Energy & Utilities, Human Resource Management, Engineering, Governance/ Compliance, Strategic Management
10.	Mr. NATTACHAK PATTAMASINGH NA AYUTHAYA Gender: Male Age: 71 years old Highest level of education: Barrister Major: Political Science Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Apr 2024	Public Administration, Governance/ Compliance, Law, Strategic Management, Risk Management
11.	Mr. VEERA SRICHANACHAICHOK Gender: Male Age: 64 years old Highest level of education: Master's degree Major: Accounting Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive, Independent director) Director type: Newly appointed director to replace ex-director	Date position was assumed: 1 Jun 2024	Energy & Utilities, Accounting, Finance, Strategic Management, Governance/ Compliance
12.	Mr. AMPHOL WATTANAWORAPHONG Gender: Male Age: 54 years old Highest level of education: Bachelor's degree Major: Engineering Thai nationality: Yes Residing in Thailand: Yes	Director (Non-executive) Director type: Newly appointed director to replace ex-director	Date position was assumed: 12 Nov 2024	Property Development, Governance/ Compliance, Strategic Management, Engineering, Law

Development of directors over the past year

List of directors	Position	Participated in director development program
Mr. SUJARIT PATCHIMNAN	Chairman of the board	Non-participating

Mr. NITUS VORAPHONPIPUT	Vice Chairman	Participating
Mr. THIRASAK VIKITSET	Director	Participating
Mr. VORAYOS THONGTAN	Director	Participating
Mr. SAKARIN TANGKAVACHIRANON	Director	Participating
Mrs. WADEERAT CHAROENCOOP	Director	Participating
Mr. CHINAPAT VISUTTIPAT	Director	Participating
Mr. CHAISAK YONGBANJERD	Director	Participating
Ms. Suvimol Prataknukul	Director	Participating
Mr. NATTACHAK PATTAMASINGH NA AYUTHAYA	Director	Participating
Mr. VEERA SRICHANACHAICHOK	Director	Participating
Mr. AMPHOL WATTANAWORAPHONG	Director	Participating
Ms. CHOOSRI KIETKAJORNKUL	Vice Chairman	Participating
Mr. VICHAI KULSOMPHOB	Director	Participating
Mr. NATAPONG VANARAT	Director	Participating
Mr. WARAWUTH CHAIPIRIYAPITAK	Director	Participating

Directors' performance assessment

Method used to evaluate directors' performance : Whole-board-of-directors assessment, Individual-director assessment (self-assessment)

Meeting attendance and remuneration to each Board member (8.1.2)

Meeting attendance of the board of directors

Number of board meetings (times) : 12

Date of AGM meeting : 18 Apr 2024

EGM meeting : No

	List of directors	Termination date	Number of Board Meeting	AGM meetings	EGM meetings
1.	Mr. SUJARIT PATCHIMNAN (Chairman of the board)	-	9/9	Participating	Did not hold the meeting
2.	Mr. NITUS VORAPHONPIPUT (Vice Chairman)	-	4/5	Non-participating	Did not hold the meeting
3.	Mr. THIRASAK VIKITSET (Director)	-	9/9	Participating	Did not hold the meeting
4.	Mr. VORAYOS THONGTAN (Director)	-	9/9	Participating	Did not hold the meeting
5.	Mr. SAKARIN TANGKAVACHIRANON (Director)	-	8/9	Participating	Did not hold the meeting
6.	Mrs. WADEERAT CHAROENCOOP (Director)	-	9/9	Participating	Did not hold the meeting
7.	Mr. CHINAPAT VISUTTIPAT (Director)	-	9/9	Participating	Did not hold the meeting
8.	Mr. CHAISAK YONGBANJERD (Director)	-	9/9	Participating	Did not hold the meeting
9.	Ms. Suvimol Prataknukul (Director)	-	9/9	Participating	Did not hold the meeting
10.	Mr. NATTACHAK PATTAMASINGH NA AYUTHAYA (Director)	-	7/7	Participating	Did not hold the meeting
11.	Mr. VEERA SRICHANACHAICHOK (Director)	-	5/5	Participating	Did not hold the meeting
12.	Mr. AMPHOL WATTANAWORAPHONG (Director)	-	1/1	Non-participating	Did not hold the meeting
13.	Ms. CHOOSRI KIETKAJORNKUL (Vice Chairman)	13 May 2024	3/3	Participating	Did not hold the meeting
14.	Mr. VICHAI KULSOMPHOB (Director)	12 Nov 2024	7/8	Participating	Did not hold the meeting
15.	Mr. NATAPONG VANARAT (Director)	31 May 2024	4/4	Non-participating	Did not hold the meeting

16.	Mr. WARAWUTH CHAIPIRIYAPITAK (Director)	31 Mar 2024	2/2	Non-participating	Did not hold the meeting
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Remuneration for company directors

	List of directors	Termination date	Meeting allowance (baht)	Other monetary remuneration (baht)	Other non- monetary
1.	Mr. SUJARIT PATCHIMNAN (Chairman of the board)	-	180,000.00	100,000.00	No
2.	Mr. NITUS VORAPHONPIPUT (Vice Chairman)	-	40,000.00	60,000.00	N/A
3.	Mr. THIRASAK VIKITSET (Director)	-	90,000.00	75,000.00	No
4.	Mr. VORAYOS THONGTAN (Director)	-	90,000.00	75,000.00	No
5.	Mr. SAKARIN TANGKAVACHIRANON (Director)	-	80,000.00	80,000.00	No
6.	Mrs. WADEERAT CHAROENCOOP (Director)	-	90,000.00	75,000.00	N/A
7.	Mr. CHINAPAT VISUTTIPAT (Director)	-	90,000.00	80,000.00	No
8.	Mr. CHAISAK YONGBANJERD (Director)	-	90,000.00	75,000.00	No
9.	Ms. Suvimol Pratakukul (Director)	-	90,000.00	80,000.00	No
10.	Mr. NATTACHAK PATTAMASINGH NA AYUTHAYA (Director)	-	70,000.00	56,000.00	No
11.	Mr. VEERA SRICHANACHAICHOK (Director)	-	50,000.00	44,000.00	No
12.	Mr. AMPHOL WATTANAWORAPHONG (Director)	-	10,000.00	1,000.00	No
13.	Ms. CHOOSRI KIETKAJORNKUL (Vice Chairman)	13 May 2024	30,000.00	35,000.00	No
14.	Mr. VICHAI KULSOMPFOB (Director)	12 Nov 2024	70,000.00	65,000.00	No
15.	Mr. NATAPONG VANARAT (Director)	31 May 2024	40,000.00	31,000.00	No
16.	Mr. WARAWUTH CHAIPIRIYAPITAK (Director)	31 Mar 2024	20,000.00	19,000.00	No

Report on the Audit Committee's Performance for the Past Year (8.2)

Report on the audit committee's performance for the past year

Meeting attendance of audit committee

Number of Audit committee meetings (times) : 6

List of directors		Termination date	Number of the audit committee meeting
1.	Mr. CHINAPAT VISUTTIPAT (Chairman of the audit committee)	-	6/6
2.	Mr. NATTACHAK PATTAMASINGH NA AYUTHAYA (Audit committee)	-	5/5
3.	Mr. VEERA SRICHANACHAICHOK (Audit committee)	-	4/4
4.	Mr. NATAPONG VANARAT (Audit committee)	31 May 2024	2/2
5.	Mr. WARAWUTH CHAIPIRIYAPITAK (Audit committee)	31 Mar 2024	1/1